



For Immediate Release

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04-07

NANCY TUOR NAMED KAISER-HILL PRESIDENT AND CEO AT ROCKY FLATS

GOLDEN, Colo., May 4, 2004 – The Kaiser-Hill Board of Managers announced the appointment of Nancy R. Tuor to the position of president and chief executive officer of Kaiser-Hill Company, LLC. Kaiser-Hill is performing the cleanup and closure of the Rocky Flats Environmental Technology Site under an accelerated closure contract with the U.S. Department of Energy (DOE).

Since joining Kaiser-Hill in 1995, Tuor has held several executive positions. Most recently, she was executive vice president and chief operating officer (COO). In her role as COO, she has focused on the overall closure strategy and enhancing project performance. The Closure Project is approximately seven percent ahead of schedule and under budget. Rocky Flats is slated to be complete no later than December 2006. Tuor is also a member of the CH2M HILL board of directors, one of the parent companies of Kaiser-Hill.

Before being named COO, Tuor led the Remediation and Industrial Site Services (RISS) organization that is responsible for industrial demolition and environmental remediation (ER). Under her direction, the organization developed an innovative plan to accelerate the overall Closure Project schedule by allowing the south side demolition projects and ER work to be completed in parallel and much earlier than originally anticipated. This experience will prove valuable as Rocky Flats moves to the final stages of the Closure Project. She also has served as director of Strategic Planning and Integration, Project Controls, Communications and Procurement. Prior to joining Kaiser-Hill, Tuor was a senior vice president with CH2M Hill and held several other management and leadership positions at CH2M Hill.

As a leader in the Denver business community, she has served on the board of directors of the Denver Metro Chamber of Commerce for the past eight years and has recently been named co-chair of the Metro Denver Economic Development Corporation Board of Directors.

“Nancy Tuor is a talented, innovative and committed leader with a firm understanding of what it takes to get the job done safely at Rocky Flats,” said Ralph Peterson, Chairman of the Kaiser-Hill Board of Managers and CEO of CH2M HILL. “She is respected throughout the Denver business community and

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brings with her a wealth of experience in nuclear cleanup and decommissioning. We are proud to have her lead the final stages of the Closure Project and the transition of our skilled workforce.”

Tuor replaces Alan Parker who will transfer to CH2M HILL as Executive Vice President, managing major nuclear projects for CH2M HILL. Among his top priorities will be leading the firm’s effort on the upcoming Idaho Cleanup Project procurement due to be released in May, 2004. Under his direction, safety performance at Rocky Flats dramatically improved, achieving one of the lowest OSHA injury rates in the United States. In addition to improving safety at Rocky Flats, Parker oversaw an accelerated risk reduction program that included the demolition of B779, the first major plutonium building demolition in the nation; oversaw the final shipment of weapons-usable plutonium from Rocky Flats, ending 50-years of Rocky Flats’ nuclear mission; played a key role in working with the Steelworkers union to develop a closure-focused Collective Bargaining Agreement; and significantly reduced the overall cost of cleanup and closure for the U.S. taxpayers.

“Alan has done a phenomenal job in safely cleaning up Rocky Flats,” Peterson said. “His efforts, along with the efforts of the Rocky Flats workforce, have achieved the site’s best safety performance record ever. His success at Rocky Flats and 23 years of project management experience is the very reason we have asked him to join us here at CH2M HILL.”

Also effective May 4, replacing Tuor as chief operating officer and executive vice president will be Vice President and Project Manager Mark Spears. Prior to his current assignment, Spears was responsible for all waste management and shipping activities, nuclear control and accountability, and security police operations under the Material Stewardship Project at Rocky Flats. During his Rocky Flats tenure, Spears has also served as vice president and project manager of the Building 371 Closure Project and vice president of site-wide safety programs. Prior to coming to Rocky Flats, Spears spent 20 years in the United States Navy, ten of which were with the Naval Reactors Program.

Rocky Flats is a U.S. Department of Energy-owned cleanup and closure site operated by Kaiser-Hill Company under an accelerated closure contract. The Rocky Flats mission includes the now-completed special nuclear material management and shipment, nuclear deactivation and decommissioning, waste management and shipment, environmental cleanup and site closure.